

**DUNDEE CIVIC TRUST SCIO**

**Charity Number SC001399**

**A.G.M. - 19 MARCH 2020**

**REPORT BY HON. TREASURER**

The Statement of Financial Activities (SOFA) for the year ended 31 January 2020 show that the total surplus for the year was £1,261 (2019 - deficit £119).

The Accounts for the Year ended 31 January 2020 bring out a surplus for the year on the General Fund of £1,021 (2019 - deficit £279). This added to the credit balance at the beginning of the year of £2,524 less a transfer to lifetime and foundation reserve of £80 and transfers from the Denis Naulty Fund of £6,778 and the Closes Study Project Fund of £584 gives us a balance on the General Fund at 31 January 2020 of £10,827. The board decided that all unrestricted funds with the exception of the Lifetime and Foundation Membership Funds should be transferred to the General Fund.

Income for the Year was down by £597 (2019 - up £481). Gift aid for the year ended 31 January 2019 and 2020 will be requested and included as income of the financial year ended 31 January 2021. The Board are again most grateful for the Sponsorship of the Journal by Blackadders and the Web Site by West End Garage, Caledonia Housing Association, Dundee & Angus College, Hillcrest Homes, Blackadders, Thorntons, Mountain Stoneworks and Nicoll Russell.

Expenditure in total was lower than last year by £1,977. City Scene, the annual journal was not printed in the financial year ended 31 January 2020. In 2019 the cost of printing 500 copies and postage for City Scene was £2,146. Donations of £250 in 2019 represents support for the Creative Spaces Challenge 2019 event for schools.

The Trust received no proceeds of sale of The Big Picture book (2019 - £NIL) during the year. In the past, the Trust has benefitted from the contribution of Jack Searle and Craig Muir for publishing the book. There were approximately 25 copies of the Big Picture book in stock at 31 January 2020 at a value of £150 (2019 25 copies - £150).

The total Funds at 31 January 2020 amounted to £15,763 (2019 - £14,502) and this sum is held in the Treasurer's Account at the Bank of Scotland of £7,159 (2019 - £5,791) and in a Scottish Widows charities 7 day account of £8,000 (2019 - £8,000) together with equipment valued at £604 (2019 - £711).

The Board would again wish to express their gratitude to Messrs Bird Simpson for independently examining the Annual Accounts free of charge.

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ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2020

<u>2019</u>		<u>2020</u>
£		£
<b>GENERAL FUND</b>		
	<u>INCOME</u>	
1,943	Subscriptions	2,134
233	Sales Journal	110
732	Gift Aid – Income Tax Recovered	-
8	Interest Received	8
250	Sponsorship of Newsletter & Journal	250
183	Sponsorship of Web Site	170
<u>10</u>	Donations	<u>10</u>
<u>3,359</u>		<u>2,682</u>
	<u>EXPENDITURE</u>	
264	Posts, Copying and Stationery	71
2,146	Printing & postage Journal	-
150	Website hosting	-
283	Insurance	283
10	Net costs of AGM	10
20	Presentations	100
-	Design Award Plaques & ceremony	900
30	Scottish Civic Trust Donation	30
281	Net cost of Meetings & Outings	120
78	Travel expenses Civic Trust conference	-
250	Donation	-
-	Sundry	40
<u>126</u>	Depreciation 15% reducing balance	<u>107</u>
<u>3,638</u>		<u>1,661</u>
(279)	Surplus/(Deficit)	1,021
2,483	General Fund Balance at 31 <sup>st</sup> January 2019	2,524
320	Lifetime and Foundation membership transfer	(80)
-	Denis Naulty Fund transfer	6,778
<u>-</u>	Closes Study Project Fund transfer	<u>584</u>
<u>2,524</u>	General Fund Balance at 31 <sup>st</sup> January 2020	<u>10,827</u>

