

DUNDEE CIVIC TRUST SCIO

ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2021

<u>2020</u>		<u>2021</u>
£	GENERAL FUND	£
	<u>INCOME</u>	
2,134	Subscriptions	1,939
110	Sales Journal	5
-	Gift Aid – Income Tax Recovered	728
8	Interest Received	8
250	Sponsorship of Newsletter & Journal	250
170	Sponsorship of Web Site	130
<u>10</u>	Donations	<u>10</u>
<u>2,682</u>		<u>3,070</u>
	<u>EXPENDITURE</u>	
71	Posts, Copying and Stationery	155
-	Printing & postage Journal	2,187
-	Website hosting	1,750
283	Insurance	283
10	Net costs of AGM	-
100	Presentations	500
900	Design Award Plaques & ceremony	-
30	Scottish Civic Trust Donation	-
120	Net cost of Meetings & Outings	-
-	Stripe charges	29
40	Sundry	-
<u>107</u>	Depreciation 15% reducing balance	<u>91</u>
<u>1,661</u>		<u>4,995</u>
1,021	Surplus/(Deficit)	(1,925)
2,524	General Fund Balance at 31 st January 2020	10,827
(80)	Lifetime and Foundation membership transfer	320
6,778	Denis Naulty Fund transfer	-
<u>584</u>	Closes Study Project Fund transfer	<u>-</u>
<u>10,827</u>	General Fund Balance at 31 st January 2021	<u>9,222</u>
	FOUNDATION AND LIFETIME MEMBERSHIP FUND	
4,320	Balance at 31 st January 2020	4,640
240	Life Membership Fees	480
(80)	General Fund Transfer Lifetime membership	(320)
<u>160</u>	Lifetime membership award to Jack and Joyce Searle	<u>-</u>
<u>4,640</u>	Balance at 31 st January 2021	<u>4,800</u>
<u>4,640</u>	Represented by 60 Lifetime and Foundation members at £80 each	<u>4,800</u>

**DUNDEE CIVIC TRUST SCIO
STATEMENT OF BALANCES
AT 31ST JANUARY 2021**

<u>2020</u>		<u>2021</u>
£		£
	<u>FUNDS</u>	
10,827	General Fund	9,222
296	Dundee Demolition and Development Project	296
	Reserve Fund	
4,140	Lifetime Membership	4,300
<u>500</u>	Foundation Membership	<u>500</u>
<u>15,763</u>	Total Funds	<u>14,318</u>
	<u>ASSETS</u>	
604	Tangible Fixed Assets - Equipment	513
7,159	Bank of Scotland – Treasurer’s Account	5,805
<u>8,000</u>	Scottish Widows Charities 7 day Direct Account	<u>8,000</u>
<u>15,763</u>		<u>14,318</u>

TRUSTEES RESPONSIBILITIES

The trustees are required by law to prepare financial statements which give a true and fair view of the state of affairs of the trust at the end of the financial year and of its results for the year.

In preparing those financial statements, the trustees are required to:-

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the trust will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the trust and to enable them to ensure that the financial statements comply with applicable law, regulations and the trust deed. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the trust and to prevent and detect fraud and other irregularities.

The accounts were approved by the Board on 25 February 2021

For and on behalf of the Committee


 Chairman


 Treasurer

