

**DUNDEE CIVIC TRUST SCIO**

**Charity Number SC001399**

**A.G.M. – 18 April 2024**

**REPORT BY THE TREASURER**

The Statement of Financial Activities (SOFA) for the year ended 31 January 2024 shows that the total deficit for the year was £1,886 (2023 – deficit £1,626). The general fund deficit of £2,266 (2023 - £1,626), deducted from the credit balance at the beginning of the year of £6,486, gives us a balance on the General Fund at 31 January 2024 of £4,380.

Membership subscriptions increased by £345 to £2,554 as a result of the decision at the 2023 AGM to increase ordinary membership from £15 to £20 and joint membership from £20 to £30. Two donations of £750 each were received to assist the Trust with the cost of printing the Closes book in 2024. Gift aid for the year ended 31 January 2023 was requested and is included as income of the financial year ended 31 January 2024 of £395. The Board are again most grateful for the Sponsorship of the Journal by Blackadders and the Web Site by West End Garage, Caledonia Housing Association, Hillcrest Homes, Blackadders, Thorntons and Nicoll Russell Studios.

Expenditure in total was higher than last year by £2,682. The cost of printing and distributing 400 copies of CivicDundee, the annual journal was £3,509 in November 2023 compared with 500 copies at a cost of £2,563 in November 2022. The increased cost is because the 2023 50<sup>th</sup> anniversary edition was 72 pages compared to 52 pages previously. During the year the Trust hosted a 50<sup>th</sup> Anniversary dinner at the Woodlands Hotel at a net cost of £242 where the guest speaker, Jack Searle, a former Chairman of the Trust, entertained guests with his reminiscences of Dundee over the past 50 years. The Trust also hosted a 50<sup>th</sup> anniversary talk by Professor Richard Russell OBE of Nicoll Russell Studios in one of the University of Dundee lecture theatres. The cost of the lecture theatre plus food and refreshments was £452. In recognition of the work done by Ian Milne, Graphic Designer, in relation to the design and layout of the 50<sup>th</sup> Anniversary Edition of CivicDundee the Trust presented him with a voucher for £150 from McNicoll and Cairnie Wine Merchants of Broughty Ferry, one of the Trust's sponsors. Presentations of £500 in 2024 represents three student award prizes in association with the Department of Architecture and Urban Planning.

The total Funds at 31 January 2024 amounted to £10,016 (2023 - £11,902) and this sum is held in the Treasurer's Account at the Bank of Scotland of £3,701 (2023 - £3,531) and in a Scottish Widows Charities 7 day account of £6,000 (2023 - £8,000) together with equipment valued at £315 (2023 - £371).

The Board would again wish to express their gratitude to Messrs Bird Simpson, Chartered Accountants for independently examining the Annual Accounts free of charge.

**DUNDEE CIVIC TRUST SCIO**

**ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2024**

<u>2023</u>		<u>2024</u>
<u>£</u>	<b>GENERAL FUND</b>	<u>£</u>
	<u>INCOME</u>	
2,209	Membership Subscriptions	2,554
5	Sales Journal	111
385	Gift Aid – Income Tax Recovered	395
19	Interest Received	81
300	Sponsorship of Newsletter & Journal	300
210	Sponsorship of Web Site	222
<u>10</u>	Donations	<u>1,517</u>
<u>3,138</u>		<u>5,180</u>
	<u>EXPENDITURE</u>	
389	Posts, Copying and Stationery	484
2,563	Printing & postage Journal	3,509
177	Website hosting	626
289	Insurance	289
10	Net costs of AGM	-
500	DCT Students Design Award	500
-	Design Award Plaques & ceremony	473
90	Scottish Civic Trust Donation	-
290	Donations	-
360	Net cost of Meetings & Outings	917
-	Anniversary Dinner	242
-	Housing Workshop	163
31	Stripe charges	37
-	Sundry	150
<u>65</u>	Depreciation 15% reducing balance	<u>56</u>
<u>4,764</u>		<u>7,446</u>
(1,626)	Surplus/(Deficit)	(2,266)
8,192	General Fund Balance at 31 <sup>st</sup> January 2023	6,486
<u>(80)</u>	Lifetime membership transfer	<u>160</u>
<u>6,486</u>	General Fund Balance at 31 <sup>st</sup> January 2024	<u>4,380</u>
	<b>LIFETIME MEMBERSHIP FUND</b>	
5,040	Balance at 31 <sup>st</sup> January 2023	5,120
-	Life Membership Fees	380
<u>80</u>	General Fund Transfer Lifetime membership	<u>(160)</u>
<u>5,120</u>	Balance at 31 <sup>st</sup> January 2024	<u>5,340</u>
	Represented by	
5,120	63 Lifetime members at £80 each	5,040
<u>-</u>	3 Lifetime members at £100 each	<u>300</u>
<u>5,120</u>	66	<u>5,340</u>

